

CDN Resource Laboratories Ltd.

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REFERENCE MATERIAL: CDN-CM-37

Recommended values and the “Between Lab” Two Standard Deviations

<i>Gold</i>	<i>0.171 g/t ± 0.024 g/t</i>	<i>Provisional value</i>	<i>30g FA / ICP or AA</i>
<i>Silver</i>	<i>1.28 g/t ± 0.27 g/t</i>	<i>Provisional value</i>	<i>4-acid / ICP or AA</i>
<i>Silver</i>	<i>1.17 g/t ± 0.12 g/t</i>	<i>Certified value</i>	<i>Aqua regia / ICP or AA</i>
<i>Copper</i>	<i>0.212 % ± 0.012 %</i>	<i>Certified value</i>	<i>4-acid / ICP or AA</i>
<i>Copper</i>	<i>0.214 % ± 0.012 %</i>	<i>Certified value</i>	<i>Aqua regia / ICP or AA</i>
<i>Molybdenum</i>	<i>0.0266 % ± 0.0024 %</i>	<i>Certified value</i>	<i>4-acid / ICP or AA</i>
<i>Molybdenum</i>	<i>0.026 % ± 0.003 %</i>	<i>Provisional value</i>	<i>Aqua regia / ICP or AA</i>

Note: Standards with an RSD of near or less than 5% are certified; RSD's of between 5% and 15% are Provisional; RSD's over 15% are Indicated. Provisional and Indicated values cannot be used to monitor accuracy with a high degree of certainty.

The certified value and between lab 2SD calculated for each element are done so for a specific analytical procedure. It is inappropriate to apply them to other techniques (eg. geochemical analyses).

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CERTIFIED BY: Duncan Sanderson, B.Sc., Licensed Assayer of British Columbia
INDEPENDENT GEOCHEMIST: Dr. Barry Smee., Ph.D., P. Geo.
DATE OF CERTIFICATION: July 10, 2014

METHOD OF PREPARATION:

Reject ore material was dried, crushed, pulverized and then passed through a 270 mesh screen. The +270 material was discarded. The -270 material was mixed for 5 days in a double-cone mixer. Splits were taken and sent to 15 laboratories for round robin assaying.

ORIGIN OF REFERENCE MATERIAL:

Standard CDN-CM-37 was prepared using ore from a project in the south-central Far East. The ore is from K-silicate, silicic and sericitic altered intermediate volcanic and related intrusive rocks exhibiting porphyry-style copper and gold mineralization.

Approximate chemical composition (from whole rock analysis) is as follows:

	Percent		Percent
SiO ₂	61.7	MgO	1.7
Al ₂ O ₃	16.7	K ₂ O	3.0
Fe ₂ O ₃	6.6	TiO ₂	0.5
CaO	3.1	LOI	3.9
Na ₂ O	2.1	S	1.5

Statistical Procedures:

The final limits were calculated after first determining if all data was compatible within a spread normally expected for similar analytical methods done by reputable laboratories. Data from any one laboratory was removed from further calculations when the mean of all analyses from that laboratory failed a t test of the global means of the other laboratories. The means and standard deviations were calculated using all remaining data. Any analysis that fell outside of the mean ±2 standard deviations was removed from the ensuing data base. The mean and standard deviations were again calculated using the remaining data. This method is different from that used by Government agencies in that the actual “between-laboratory” standard deviation is used in the calculations. This produces upper and lower limits that reflect actual individual analyses rather than a grouped set of analyses. The limits can therefore be used to monitor accuracy from individual analyses, unlike the Confidence Limits published on other standards.

REFERENCE MATERIAL *CDN-CM-37*

Results from round-robin assaying:

	Lab 1	Lab 2	Lab 3	Lab 4	Lab 5	Lab 6	Lab 7	Lab 8	Lab 9	Lab 10	Lab 11	Lab 12	Lab 13	Lab 14	Lab 15
	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t	Au g/t
CM-37-1	0.174	0.182	0.175	0.174	0.172	0.200	0.166	0.164	0.19	0.170	0.181	0.156	0.166	0.164	0.17
CM-37-2	0.182	0.186	0.203	0.152	0.162	0.165	0.160	0.165	0.19	0.168	0.184	0.170	0.171	0.156	0.18
CM-37-3	0.188	0.195	0.227	0.169	0.154	0.204	0.165	0.164	0.18	0.178	0.165	0.170	0.163	0.164	0.20
CM-37-4	0.178	0.192	0.168	0.201	0.151	0.174	0.163	0.167	0.18	0.171	0.197	0.155	0.140	0.167	0.18
CM-37-5	0.180	0.188	0.186	0.177	0.157	0.183	0.183	0.168	0.15	0.173	0.179	0.148	0.171	0.158	0.18
CM-37-6	0.160	0.180	0.171	0.177	0.161	0.175	0.176	0.175	0.15	0.179	0.164	0.155	0.149	0.165	0.18
CM-37-7	0.184	0.186	0.176	0.165	0.155	0.158	0.168	0.166	0.20	0.176	0.161	0.166	0.165	0.158	0.19
CM-37-8	0.162	0.187	0.174	0.151	0.150	0.232	0.178	0.178	0.19	0.168	0.157	0.154	0.143	0.155	0.18
CM-37-9	0.154	0.175	0.179	0.179	0.183	0.168	0.175	0.173	0.17	0.171	0.178	0.158	0.193	0.160	0.17
CM-37-10	0.177	0.191	0.185	0.179	0.172	0.218	0.163	0.175	0.16	0.176	0.189	0.149	0.170	0.156	0.19
Mean	0.174	0.186	0.184	0.172	0.162	0.188	0.170	0.170	0.176	0.173	0.176	0.158	0.163	0.160	0.182
Std. Devn.	0.0114	0.0060	0.0180	0.0145	0.0108	0.0246	0.0077	0.0052	0.0178	0.0040	0.0132	0.0080	0.0157	0.0043	0.0092
% RSD	6.53	3.20	9.75	8.41	6.66	13.12	4.55	3.09	10.09	2.33	7.50	5.04	9.62	2.71	5.05
	4-acid	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t
CM-37-1	2.1	1.3	< 3	1.27	1.4	1.2	1.0	<10	1.4	1.3	1.30	1.3	<2	1.3	1.5
CM-37-2	1.4	1.2	< 3	1.27	1.4	1.3	1.0	<10	1.2	1.4	1.40	1.2	<2	1.2	1.5
CM-37-3	<0.5	1.4	< 3	1.24	1.5	1.3	1.0	<10	1.4	1.2	1.40	1.2	<2	1.2	1.5
CM-37-4	<0.5	1.3	< 3	1.24	1.3	1.3	1.0	<10	1.2	1.3	1.20	1.3	<2	1.2	1.5
CM-37-5	2.2	1.2	< 3	1.32	1.2	1.2	1.0	<10	1.3	1.7	1.20	1.2	<2	1.2	1.5
CM-37-6	1.2	1.3	< 3	1.56	1.3	1.3	0.9	<10	1.2	1.5	1.20	1.2	<2	1.3	1.5
CM-37-7	1.7	1.3	< 3	1.37	1.3	1.3	0.9	<10	1.3	1.6	1.20	1.2	<2	1.1	1.5
CM-37-8	1.1	1.3	< 3	1.22	1.2	1.3	1.2	<10	1.3	1.4	1.30	1.1	<2	1.2	1.5
CM-37-9	1.5	1.5	< 3	1.25	1.5	1.4	1.0	<10	1.0	1.3	1.30	1.2	<2	1.3	1.5
CM-37-10	1.2	1.3	< 3	1.26	1.5	1.2	1.0	<10	1.3	1.4	1.20	1.2	<2	1.2	1.5
Mean	1.55	1.31	#DIV/0!	1.30	1.36	1.28	1.00	#DIV/0!	1.26	1.41	1.27	1.21	#DIV/0!	1.22	1.50
Std. Devn.	0.4175	0.0876	#DIV/0!	0.1013	0.1174	0.0632	0.0816	#DIV/0!	0.1174	0.1524	0.0823	0.0568	#DIV/0!	0.0632	0.0000
% RSD	26.93	6.68	#DIV/0!	7.79	8.63	4.94	8.16	#DIV/0!	9.32	10.81	6.48	4.69	#DIV/0!	5.18	0.00
	4-acid	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu
CM-37-1	0.207	0.223	0.211	0.214	0.219	0.205	0.211	0.220	0.229	0.201	0.211	0.205	0.211	0.211	0.218
CM-37-2	0.207	0.213	0.211	0.216	0.221	0.215	0.208	0.220	0.231	0.196	0.204	0.206	0.208	0.205	0.221
CM-37-3	0.208	0.220	0.212	0.220	0.210	0.219	0.205	0.220	0.232	0.213	0.206	0.206	0.211	0.208	0.216
CM-37-4	0.207	0.221	0.214	0.206	0.210	0.214	0.206	0.220	0.220	0.215	0.208	0.210	0.205	0.207	0.225
CM-37-5	0.207	0.215	0.213	0.213	0.214	0.220	0.204	0.220	0.226	0.214	0.207	0.209	0.211	0.211	0.218
CM-37-6	0.205	0.227	0.207	0.218	0.211	0.207	0.210	0.220	0.228	0.222	0.208	0.207	0.204	0.206	0.223
CM-37-7	0.207	0.234	0.204	0.216	0.211	0.214	0.205	0.220	0.233	0.229	0.207	0.206	0.212	0.213	0.219
CM-37-8	0.207	0.219	0.214	0.208	0.213	0.220	0.209	0.220	0.225	0.203	0.205	0.205	0.211	0.211	0.221
CM-37-9	0.207	0.217	0.213	0.223	0.211	0.209	0.215	0.220	0.216	0.212	0.208	0.206	0.203	0.210	0.216
CM-37-10	0.208	0.215	0.221	0.220	0.217	0.219	0.206	0.220	0.235	0.215	0.206	0.207	0.208	0.211	0.218
Mean	0.207	0.220	0.212	0.215	0.214	0.214	0.208	0.220	0.227	0.212	0.207	0.207	0.208	0.209	0.220
Std. Devn.	0.0008	0.0063	0.0045	0.0054	0.0040	0.0056	0.0034	0.0000	0.0060	0.0098	0.0018	0.0016	0.0033	0.0024	0.0030
% RSD	0.39	2.88	2.12	2.49	1.86	2.59	1.64	0.00	2.63	4.63	0.88	0.79	1.60	1.17	1.35
	4-acid	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo
CM-37-1	0.0260	0.0259	0.0280	0.0257	0.0271	0.0270	0.0262	0.0300	0.0274	0.0251	0.0275	0.0250	0.0245	0.0270	0.0294
CM-37-2	0.0260	0.0251	0.0280	0.0260	0.0263	0.0280	0.0269	0.0300	0.0279	0.0247	0.0267	0.0250	0.0238	0.0261	0.0291
CM-37-3	0.0260	0.0251	0.0280	0.0256	0.0257	0.0290	0.0258	0.0300	0.0285	0.0256	0.0265	0.0240	0.0240	0.0265	0.0286
CM-37-4	0.0260	0.0263	0.0270	0.0261	0.0253	0.0290	0.0272	0.0300	0.0275	0.0270	0.0269	0.0250	0.0231	0.0260	0.0276
CM-37-5	0.0270	0.0255	0.0270	0.0259	0.0253	0.0290	0.0272	0.0300	0.0282	0.0259	0.0269	0.0260	0.0232	0.0262	0.0285
CM-37-6	0.0260	0.0260	0.0270	0.0261	0.0253	0.0280	0.0274	0.0300	0.0267	0.0252	0.0274	0.0250	0.0230	0.0264	0.0281
CM-37-7	0.0260	0.0266	0.0280	0.0257	0.0250	0.0280	0.0268	0.0300	0.0284	0.0264	0.0269	0.0260	0.0223	0.0253	0.0296
CM-37-8	0.0260	0.0256	0.0280	0.0262	0.0254	0.0280	0.0276	0.0300	0.0275	0.0240	0.0276	0.0240	0.0240	0.0254	0.0280
CM-37-9	0.0260	0.0257	0.0280	0.0266	0.0260	0.0270	0.0277	0.0300	0.0260	0.0250	0.0275	0.0250	0.0226	0.0253	0.0281
CM-37-10	0.0270	0.0249	0.0290	0.0255	0.0248	0.0290	0.0270	0.0300	0.0295	0.0252	0.0269	0.0250	0.0238	0.0257	0.0281
Mean	0.026	0.026	0.028	0.026	0.026	0.028	0.027	0.030	0.028	0.025	0.027	0.025	0.023	0.026	0.029
Std. Devn.	0.0004	0.0005	0.0006	0.0003	0.0007	0.0008	0.0006	0.0000	0.0010	0.0009	0.0004	0.0007	0.0007	0.0006	0.0007
% RSD	1.61	2.13	2.28	1.27	2.67	2.80	2.22	0.00	3.54	3.38	1.42	2.67	2.98	2.18	2.32

Notes: Four acid Cu results from laboratory 9 were removed for failing the t test.
 Four acid Mo results from laboratory 13 were removed for failing the t test.

REFERENCE MATERIAL CDN-CM-37

Results from round-robin assaying:

	Lab 1	Lab 2	Lab 3	Lab 4	Lab 5	Lab 6	Lab 7	Lab 8	Lab 9	Lab 10	Lab 11	Lab 12	Lab 13	Lab 14	Lab 15
Aqua regia	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t	Ag g/t
CM-37-1	<2	1.10	1.20	1.09	1.20	1.10	1.00	<10	1.40	1.00	1.2	1.10	<2	1.20	1.20
CM-37-2	<2	1.10	1.10	1.07	1.20	1.30	1.00	<10	1.40	1.00	1.2	1.20	<2	1.30	1.15
CM-37-3	<2	1.00	1.20	1.12	1.10	1.10	1.10	<10	1.40	1.20	1.0	1.20	<2	1.20	1.20
CM-37-4	<2	1.10	1.20	1.10	1.20	1.20	1.10	<10	1.40	1.10	1.4	1.20	<2	1.20	1.25
CM-37-5	<2	1.10	1.20	1.12	1.30	1.20	1.10	<10	1.30	1.20	1.2	1.10	<2	1.10	1.20
CM-37-6	<2	1.10	1.10	1.18	1.20	1.30	1.00	<10	1.40	1.30	1.2	1.10	<2	1.20	1.20
CM-37-7	<2	1.10	1.10	1.12	1.20	1.20	1.00	<10	1.40	1.20	1.2	1.10	<2	1.20	1.15
CM-37-8	<2	1.10	1.20	1.12	1.20	1.20	1.00	<10	1.30	1.10	1.2	1.10	<2	1.20	1.15
CM-37-9	<2	1.10	1.10	1.19	1.30	1.20	1.10	<10	1.30	1.20	1.2	1.10	<2	1.20	1.20
CM-37-10	<2	1.10	1.20	1.12	1.20	1.30	1.00	<10	1.40	1.20	1.0	1.20	<2	1.30	1.20
Mean	#DIV/0!	1.09	1.16	1.12	1.21	1.21	1.04	#DIV/0!	1.37	1.15	1.18	1.14	#DIV/0!	1.21	1.19
Std. Devn.	#DIV/0!	0.0316	0.0516	0.0368	0.0568	0.0738	0.0516	#DIV/0!	0.0483	0.0972	0.1135	0.0516	#DIV/0!	0.0568	0.0316
% RSD	#DIV/0!	2.90	4.45	3.28	4.69	6.10	4.97	#DIV/0!	3.53	8.45	9.62	4.53	#DIV/0!	4.69	2.66
Aqua regia	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu	% Cu
CM-37-1	0.207	0.222	0.229	0.221	0.209	0.206	0.214	0.21	0.211	0.193	0.219	0.207	0.209	0.215	0.220
CM-37-2	0.210	0.215	0.222	0.221	0.217	0.208	0.211	0.21	0.206	0.196	0.220	0.207	0.209	0.205	0.222
CM-37-3	0.211	0.216	0.217	0.218	0.217	0.210	0.211	0.21	0.214	0.201	0.221	0.206	0.209	0.204	0.217
CM-37-4	0.207	0.217	0.224	0.220	0.218	0.206	0.210	0.21	0.213	0.196	0.217	0.203	0.209	0.201	0.225
CM-37-5	0.209	0.221	0.222	0.228	0.219	0.209	0.213	0.21	0.214	0.199	0.222	0.206	0.208	0.214	0.227
CM-37-6	0.204	0.226	0.222	0.218	0.215	0.209	0.211	0.22	0.215	0.202	0.220	0.202	0.212	0.214	0.219
CM-37-7	0.210	0.223	0.222	0.215	0.215	0.212	0.211	0.22	0.215	0.200	0.220	0.207	0.207	0.204	0.216
CM-37-8	0.210	0.222	0.224	0.225	0.214	0.210	0.209	0.22	0.214	0.187	0.221	0.208	0.206	0.210	0.218
CM-37-9	0.207	0.220	0.217	0.214	0.219	0.212	0.211	0.22	0.213	0.200	0.221	0.207	0.204	0.206	0.221
CM-37-10	0.212	0.223	0.215	0.218	0.205	0.206	0.210	0.22	0.211	0.198	0.222	0.204	0.206	0.202	0.222
Mean	0.209	0.221	0.221	0.220	0.215	0.209	0.211	0.215	0.213	0.197	0.220	0.206	0.208	0.207	0.221
Std. Devn.	0.0024	0.0035	0.0041	0.0043	0.0045	0.0023	0.0014	0.0053	0.0027	0.0044	0.0016	0.0020	0.0022	0.0054	0.0035
% RSD	1.15	1.59	1.86	1.94	2.11	1.10	0.69	2.45	1.25	2.24	0.74	0.97	1.07	2.59	1.57
Aqua regia	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo	% Mo
CM-37-1	0.0260	0.0267	0.0269	0.0187	0.0196	0.0280	0.0235	0.02	0.0230	0.0247	0.0276	0.0250	0.0253	0.0223	0.0286
CM-37-2	0.0260	0.0261	0.0263	0.0180	0.0201	0.0280	0.0238	0.02	0.0232	0.0244	0.0274	0.0250	0.0257	0.0231	0.0301
CM-37-3	0.0260	0.0257	0.0261	0.0185	0.0198	0.0280	0.0231	0.02	0.0234	0.0240	0.0276	0.0260	0.0261	0.0235	0.0300
CM-37-4	0.0260	0.0247	0.0260	0.0181	0.0202	0.0270	0.0241	0.02	0.0235	0.0266	0.0272	0.0260	0.0256	0.0226	0.0296
CM-37-5	0.0250	0.0267	0.0260	0.0185	0.0212	0.0280	0.0248	0.02	0.0235	0.0252	0.0272	0.0250	0.0255	0.0226	0.0289
CM-37-6	0.0260	0.0266	0.0254	0.0184	0.0199	0.0290	0.0238	0.02	0.0230	0.0250	0.0276	0.0260	0.0268	0.0240	0.0278
CM-37-7	0.0260	0.0269	0.0263	0.0180	0.0208	0.0270	0.0235	0.02	0.0229	0.0242	0.0274	0.0250	0.0259	0.0227	0.0287
CM-37-8	0.0260	0.0269	0.0263	0.0186	0.0205	0.0280	0.0228	0.02	0.0233	0.0252	0.0286	0.0260	0.0262	0.0237	0.0280
CM-37-9	0.0260	0.0273	0.0258	0.0185	0.0206	0.0280	0.0233	0.02	0.0232	0.0245	0.0276	0.0250	0.0263	0.0228	0.0286
CM-37-10	0.0260	0.0267	0.0263	0.0190	0.0205	0.0280	0.0244	0.02	0.0238	0.0244	0.0278	0.0250	0.0253	0.0236	0.0285
Mean	0.026	0.026	0.026	0.018	0.020	0.028	0.024	0.020	0.023	0.025	0.028	0.025	0.026	0.023	0.029
Std. Devn.	0.0003	0.0008	0.0004	0.0003	0.0005	0.0006	0.0006	0.0000	0.0003	0.0007	0.0004	0.0005	0.0005	0.0006	0.0008
% RSD	1.22	2.84	1.50	1.82	2.42	2.03	2.55	0.00	1.19	3.01	1.45	2.03	1.87	2.49	2.72

Notes: Aqua regia Ag results from laboratories 7 and 9 were removed for failing the t test.
Aqua regia Mo results from laboratories 4 and 5 were removed for failing the t test.

REFERENCE MATERIAL CDN-CM-37

Participating Laboratories:

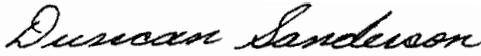
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Dr. Barry Smee, Ph.D., P. Geo.