CDN Resource Laboratories Ltd.

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REFERENCE MATERIAL: CDN-GS-P4B

Recommended value and the "Between Laboratory" two standard deviations

Gold concentration: $0.417 \pm 0.046 \, g/t$ (30g Fire Assay / AA or ICP)

PREPARED BY: CDN Resource Laboratories Ltd.

CERTIFIED BY: Duncan Sanderson, B.Sc., Licensed Assayer of British Columbia

INDEPENDENT GEOCHEMIST: Dr. Barry Smee., Ph.D., P. Geo.

DATE OF CERTIFICATION: September 6, 2013

ORIGIN OF REFERENCE MATERIAL:

Standard CDN-GS-P4B was prepared using 786 kg of a blank granitic ore and 14 kg of a high grade gold ore.

METHOD OF PREPARATION:

Reject ore material was dried, crushed, pulverized and then passed through a 270 mesh screen. The +270 material was discarded. The -270 material was mixed for 5 days in a double-cone blender. Splits were taken and sent to 15 commercial laboratories for round robin assaying. Round robin results are displayed below:

	Lab 1	Lab 2	Lab 3	Lab 4	Lab 5	Lab 6	Lab 7	Lab 8	Lab 9	Lab 10	Lab 11	Lab 12	Lab 13	Lab 14	Lab 15
Sample	Au g/t														
GS-P4B-1	0.441	0.411	0.397	0.438	0.424	0.399	0.41	0.40	0.390	0.419	0.348	0.413	0.472	0.403	0.432
GS-P4B-2	0.480	0.437	0.364	0.401	0.417	0.435	0.41	0.41	0.420	0.430	0.392	0.433	0.353	0.401	0.421
GS-P4B-3	0.466	0.380	0.419	0.409	0.391	0.358	0.44	0.45	0.393	0.394	0.357	0.432	0.352	0.408	0.425
GS-P4B-4	0.488	0.418	0.374	0.389	0.445	0.407	0.42	0.42	0.423	0.437	0.416	0.401	0.400	0.489	0.428
GS-P4B-5	0.412	0.466	0.387	0.395	0.447	0.393	0.43	0.44	0.415	0.437	0.365	0.440	0.430	0.429	0.421
GS-P4B-6	0.426	0.409	0.390	0.396	0.437	0.442	0.44	0.44	0.394	0.437	0.446	0.432	0.492	0.399	0.433
GS-P4B-7	0.484	0.434	0.370	0.398	0.414	0.437	0.43	0.43	0.413	0.445	0.369	0.401	0.394	0.415	0.426
GS-P4B-8	0.470	0.487	0.369	0.424	0.427	0.399	0.43	0.41	0.442	0.406	0.400	0.415	0.389	0.469	0.421
GS-P4B-9	0.430	0.425	0.409	0.377	0.414	0.399	0.44	0.42	0.400	0.438	0.416	0.407	0.407	0.396	0.422
GS-P4B-10	0.436	0.494	0.414	0.400	0.458	0.370	0.43	0.46	0.428	0.408	0.388	0.404	0.445	0.490	0.417
Mean	0.453	0.436	0.389	0.403	0.427	0.404	0.428	0.428	0.412	0.425	0.390	0.418	0.413	0.430	0.425
Std. Dev'n	0.0274	0.0362	0.0200	0.0174	0.0198	0.0278	0.0114	0.0193	0.0172	0.0172	0.0308	0.0150	0.0465	0.0380	0.0052
%RSD	6.04	8.30	5.14	4.32	4.63	6.89	2.65	4.51	4.18	4.05	7.89	3.59	11.26	8.84	1.22

APPROXIMATE CHEMICAL COMPOSITION (by whole rock analysis):

	Percent		Percent
SiO2	64.3	Na2O	3.2
Al2O3	15.0	MgO	2.3
Fe2O3	6.7	K2O	1.0
CaO	5.3	TiO2	0.5
MnO	0.1	LOI	1.2
Total S	0.1		

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Statistical Procedures:

The final limits were calculated after first determining if all data was compatible within a spread normally expected for similar analytical methods done by reputable laboratories. Data from any one laboratory was removed from further calculations when the mean of all analyses from that laboratory failed a t test of the global means of the other laboratories. The mean and standard deviation were calculated using all remaining data. Any analysis that fell outside of the mean ± 2 standard deviations was removed from the ensuing data base. The mean and standard deviations were again calculated using the remaining data. This method is different from that used by Government agencies in that the actual "between-laboratory" standard deviation is used in the calculations. This produces upper and lower limits that reflect actual individual analyses rather than a grouped set of analyses. The limits can therefore be used to monitor accuracy from individual analyses, unlike the Confidence Limits published on other standards.

Participating Laboratories: (not in same order as table of assays)

Acme Analytical Laboratories Ltd., Vancouver, B.C., Canada Acme Analytical Laboratories Ltd., Santiago, Chile Activation Laboratories, Ancaster, Ontario, Canada Activation Laboratories, Thunder Bay, Ontario, Canada AGAT, Mississauga, Ontario, Canada ALS Chemex, North Vancouver, B.C., Canada ALS, Reno, Nevada, USA Alex Stewart Argentina SA American Assay Laboratories, Sparks, Nevada, USA Certimin, Lima, Peru Intertek - Genalysis Lab Services, Perth, Australia Met-Solve Analytical Services, Langley, B.C., Canada SGS, Lima, Peru TSL Laboratories Ltd., Saskatoon, SK, Canada Ultra Trace Laboratories Ltd., Perth, Australia

Legal Notice:

This certificate and the reference material described in it have been prepared with due care and attention. However CDN Resource Laboratories Ltd. nor Barry Smee accept any liability for any decisions or actions taken following the use of the reference material. Our liability is limited solely to the cost of the reference material.

Certified by

Duncan Sanderson, Certified Assayer of B.C.

Geochemist

Dr. Barry Smee, Ph.D., P. Geo.