

# CDN Resource Laboratories Ltd.

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## REFERENCE MATERIAL: CDN-GS-P4C

Recommended value and the "Between Laboratory" two standard deviations

|             |                              |                                    |                        |
|-------------|------------------------------|------------------------------------|------------------------|
| <i>Gold</i> | <i>0.362 g/t ± 0.036 g/t</i> | <i>30g FA, instrumental finish</i> | <i>Certified value</i> |
|-------------|------------------------------|------------------------------------|------------------------|

**PREPARED BY:** CDN Resource Laboratories Ltd.  
**CERTIFIED BY:** Duncan Sanderson, B.Sc., Licensed Assayer of British Columbia  
**INDEPENDENT GEOCHEMIST:** Dr. Barry Smee., Ph.D., P. Geo.  
**DATE OF CERTIFICATION:** October 31, 2014

### **ORIGIN OF REFERENCE MATERIAL:**

Standard CDN-GS-P4C was prepared using 786 kg of blank granite and 14 kg of a high grade gold ore.

### **METHOD OF PREPARATION:**

Reject ore material was dried, crushed, pulverized and then passed through a 270 mesh screen. The +270 material was discarded. The -270 material was mixed for 5 days in a double-cone blender. Splits were taken and sent to 15 commercial laboratories for round robin assaying. Round robin results are displayed below:

|            | Lab 1  | Lab 2  | Lab 3  | Lab 4  | Lab 5  | Lab 6  | Lab 7  | Lab 8  | Lab 9  | Lab 10 | Lab 11 | Lab 12 | Lab 13 | Lab 14 | Lab 15 |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| SAMPLE     | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t | Au g/t |
| GS-P4C-1   | 0.342  | 0.392  | 0.373  | 0.381  | 0.358  | 0.344  | 0.370  | 0.371  | 0.356  | 0.379  | 0.350  | 0.391  | 0.346  | 0.344  | 0.32   |
| GS-P4C-2   | 0.335  | 0.361  | 0.356  | 0.409  | 0.384  | 0.352  | 0.352  | 0.365  | 0.355  | 0.388  | 0.373  | 0.403  | 0.343  | 0.369  | 0.35   |
| GS-P4C-3   | 0.326  | 0.355  | 0.358  | 0.360  | 0.378  | 0.371  | 0.355  | 0.385  | 0.326  | 0.375  | 0.347  | 0.378  | 0.331  | 0.353  | 0.35   |
| GS-P4C-4   | 0.338  | 0.345  | 0.381  | 0.363  | 0.343  | 0.355  | 0.338  | 0.367  | 0.336  | 0.387  | 0.363  | 0.336  | 0.374  | 0.388  | 0.40   |
| GS-P4C-5   | 0.358  | 0.374  | 0.389  | 0.370  | 0.368  | 0.338  | 0.369  | 0.368  | 0.382  | 0.373  | 0.377  | 0.354  | 0.369  | 0.376  | 0.33   |
| GS-P4C-6   | 0.350  | 0.408  | 0.349  | 0.374  | 0.367  | 0.321  | 0.363  | 0.366  | 0.449  | 0.390  | 0.353  | 0.345  | 0.362  | 0.368  | 0.34   |
| GS-P4C-7   | 0.329  | 0.368  | 0.373  | 0.377  | 0.356  | 0.346  | 0.368  | 0.370  | 0.350  | 0.382  | 0.385  | 0.343  | 0.345  | 0.379  | 0.35   |
| GS-P4C-8   | 0.336  | 0.358  | 0.390  | 0.417  | 0.348  | 0.401  | 0.385  | 0.381  | 0.459  | 0.390  | 0.371  | 0.361  | 0.315  | 0.354  | 0.32   |
| GS-P4C-9   | 0.351  | 0.335  | 0.361  | 0.399  | 0.350  | 0.345  | 0.347  | 0.365  | 0.351  | 0.374  | 0.353  | 0.364  | 0.376  | 0.392  | 0.36   |
| GS-P4C-10  | 0.344  | 0.384  | 0.401  | 0.348  | 0.332  | 0.340  | 0.352  | 0.376  | 0.356  | 0.383  | 0.353  | 0.339  | 0.363  | 0.384  | 0.33   |
| Mean       | 0.341  | 0.368  | 0.373  | 0.380  | 0.358  | 0.351  | 0.360  | 0.371  | 0.372  | 0.382  | 0.363  | 0.361  | 0.352  | 0.371  | 0.345  |
| Std. Dev'n | 0.0101 | 0.0221 | 0.0171 | 0.0222 | 0.0161 | 0.0216 | 0.0137 | 0.0070 | 0.0456 | 0.0066 | 0.0132 | 0.0228 | 0.0198 | 0.0161 | 0.0237 |
| %RSD       | 2.96   | 6.01   | 4.58   | 5.84   | 4.48   | 6.16   | 3.80   | 1.89   | 12.27  | 1.73   | 3.64   | 6.32   | 5.63   | 4.35   | 6.87   |

### APPROXIMATE CHEMICAL COMPOSITION (by whole rock analysis):

|                                | Percent |                   | Percent |
|--------------------------------|---------|-------------------|---------|
| SiO <sub>2</sub>               | 61.5    | Na <sub>2</sub> O | 3.3     |
| Al <sub>2</sub> O <sub>3</sub> | 16.4    | MgO               | 2.8     |
| Fe <sub>2</sub> O <sub>3</sub> | 6.1     | K <sub>2</sub> O  | 1.6     |
| CaO                            | 6.1     | TiO <sub>2</sub>  | 0.5     |
| MnO                            | 0.1     | LOI               | 1.2     |
| Total S                        | <0.1    | Total C           | <0.1    |

**REFERENCE MATERIAL: CDN-GS-P4C**

**Statistical Procedures:**

The final limits were calculated after first determining if all data was compatible within a spread normally expected for similar analytical methods done by reputable laboratories. Data from any one laboratory was removed from further calculations when the mean of all analyses from that laboratory failed a t test of the global means of the other laboratories. The mean and standard deviation were calculated using all remaining data. Any analysis that fell outside of the mean  $\pm 2$  standard deviations was removed from the ensuing data base. The mean and standard deviations were again calculated using the remaining data. This method is different from that used by Government agencies in that the actual "between-laboratory" standard deviation is used in the calculations. This produces upper and lower limits that reflect actual individual analyses rather than a grouped set of analyses. The limits can therefore be used to monitor accuracy from individual analyses, unlike the Confidence Limits published on other standards.

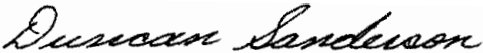
Participating Laboratories: (not in same order as table of assays)

Bureau Veritas, Vancouver, BC, Canada  
Activation Laboratories, Ancaster, Ontario, Canada  
Activation Laboratories, Thunder Bay, Ontario, Canada  
AGAT Laboratories, Mississauga, Ontario, Canada  
ALS Canada, North Vancouver, B.C., Canada  
ALS, Loughrea, Ireland  
American Assay Laboratories Inc., Sparks, Nevada, USA  
Certimin S.A., Lima, Peru  
Intertek - Genalysis Laboratory Services, Perth, Australia  
Met Solve Analytical Services Ltd., Langley, BC, Canada  
SGS, Vancouver, BC, Canada  
SGS, Lima, Peru  
Skyline Assayers & Laboratories, Arizona, USA  
TSL Laboratories Ltd., Saskatoon, SK, Canada  
Bureau Veritas - Ultra Trace Pty. Ltd., Australia


Legal Notice:

This certificate and the reference material described in it have been prepared with due care and attention. However CDN Resource Laboratories Ltd. nor Barry Smee accept any liability for any decisions or actions taken following the use of the reference material. Our liability is limited solely to the cost of the reference material.

Certified by

  
Duncan Sanderson, Certified Assayer of B.C.

Geochemist

  
Dr. Barry Smee, Ph.D., P. Geo.