

CDN Resource Laboratories Ltd.

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REFERENCE MATERIAL: CDN-ME-2314

Recommended values and the “Between Lab” Two Standard Deviations

Gold	4.23 gpt	± 0.31 gpt	30 g FA, instrumental finish	Certified value
Silver	820 ppm	± 30 ppm	FA, gravimetric finish	Certified value
Silver	838 ppm	± 32 ppm	4 Acid / ICP	Certified value
Copper	1.723 %	± 0.068 %	4 Acid / ICP	Certified value
Lead	1.69 %	± 0.05 %	4 Acid / ICP	Certified value
Zinc	1.17 %	± 0.04 %	4 Acid / ICP	Certified value

Note 1: Standards with an RSD of near or less than 5% are certified; RSD's of between 5% and 15% are Provisional; RSD's over 15% are Indicated. Provisional and Indicated values cannot be used to monitor accuracy with a high degree of certainty.

PREPARED BY: CDN Resource Laboratories Ltd.
CERTIFIED BY: Ali Alizadeh, MSc, MBA, P Geo
INDEPENDENT GEOCHEMIST: Dr. Barry Smee., Ph.D., P. Geo.
DATE OF CERTIFICATION: March 11th, 2024

ORIGIN OF REFERENCE MATERIAL:

Standard CDN-ME-2314 was prepared by adding 90 kilograms of high-grade ore into 750 kilograms of ore provided to CDN by the Minto Mine. Minto Mine (Minto Explorations), located in Yukon, Canada, provided the coarse reject material from their diamond drilling program. The mineralization of Minto deposit predominantly consists of primary chalcopyrite and bornite, distributed extensively and as stringers within foliated granodiorite units enriched in secondary biotite. Sulfide mineralization is commonly accompanied by magnetite. Gold is closely associated with bornite mineralization and is seldom found as free gold.

METHOD OF PREPARATION:

Reject ore material was dried, crushed, pulverized, and then passed through a 270-mesh screen. The +270 material was discarded. The -270 material was mixed for 5 days in a double-cone mixer. Splits were taken and sent to 15 commercial laboratories for round robin assaying.

Assay Procedures:

Au: 30 gr. fire assay pre-concentration, AA or ICP finish.
Ag: Fire assay pre-concentration, gravimetric finish.
Ag, Cu, Pb, Zn: 4-acid digestion, AA or ICP finish.

Statistical Procedures:

The final limits were calculated after first determining if all data was compatible within a spread normally expected for similar analytical methods done by reputable laboratories. Data from any one laboratory was removed from further calculations when the mean of all analyses from that laboratory failed a t test of the global means of the other laboratories. The means and standard deviations were calculated using all remaining data. Any analysis that fell outside of the mean ± 2 standard deviations was removed from the ensuing data base. The mean and standard deviations were again calculated using the remaining data. This method is different from that used by Government agencies in that the actual “between-laboratory” standard deviation is used in the calculations. This produces upper and lower limits that reflect actual individual analyses rather than a grouped set of analyses. The limits can therefore be used to monitor accuracy from individual analyses, unlike the Confidence Limits published on other standards.

Quality Assurance and Quality Control Procedures:

Screening Test: After completion of homogenization, three samples, 300g each of homogenized material was randomly collected and was re-screened by a testing sieve. Over size material of this standard and based on CDN's screening test was ~%1.0.

Homogeneity Test:

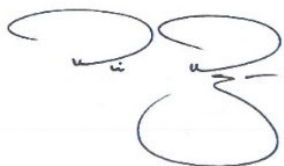
15 samples were selected selectively throughout the batch and were sent to an independent assay Laboratories for Homogeneity testing following directions of Annex B, Homogeneity and Stability of proficiency test items, ISO 13528:2015 Guidelines.

Assay results went through a statistical work-up by checking the mean, standard deviation, and %RSD. Based on performed statistical works outlined by ISO 13528; CDN-ME-2314 is statistically homogenized (Appendix III).

LEGAL NOTICE:

This certificate and the reference material described in it have been prepared with due care and attention. However, CDN Resource Laboratories Ltd. nor Barry Smee accept any liability for any decisions or actions taken following the use of the reference material. Our liability is limited solely to the cost of the reference material.

Certified by



Ali Alizadeh, MSc, MBA, P.Geo.

Geochemist



Dr. Barry Smee, PhD, P. Geo.

APPENDIX I:

Whole rock analysis and 30 element ICP analysis (4-acid digestion) were also conducted on 3 samples.

APPROXIMATE CHEMICAL COMPOSITION (by whole rock analysis):

Analyte	Percent	Analyte	Percent
SiO ₂	48.5	Na ₂ O	0.7
Al ₂ O ₃	10.8	MgO	3.1
Fe ₂ O ₃	10.7	K ₂ O	3.2
CaO	6.7	TiO ₂	0.5
MnO	0.3	LOI	9.2
Total S	5.1	Total C	1.4

Participating Laboratories: (not in same order as table of assays)

Activation Labs, Ancaster, Ontario, Canada	Bureau Veritas, Perth, Australia
Activation Labs, Thunder Bay, Ontario, Canada	Bureau Veritas, Vancouver, BC, Canada
ALS, Brisbane, Australia	Certimin S.A., Lima, Peru
ALS, Perth, Australia	Intertek, Genalysis, Sydney, Australia
ALS Lima, Peru	MS Analytical, Langley, BC, Canada
ALS, Loughrea, Ireland	SGS Lakefield, ON, Canada
ALS, Johannesburg, South Africa	SGS, Vancouver, BC, Canada
ALS Canada, North Vancouver, BC, Canada	

APPENDIX II: Results from round-robin assaying:

Sample	Lab 1	Lab 2	Lab 3	Lab 4	Lab 5	Lab 6	Lab 7	Lab 8	Lab 9	Lab 10	Lab 11	Lab 12	Lab 13	Lab 14	Lab 15
Au (g/t) by Fire Assay, 30g sample size and Instrumental finish															
ME-2314	4.25	4.43	3.97	4.15	4.20	4.27	4.12	4.39	4.47	4.30	4.606	4.394	4.197	3.98	4.01
	4.13	4.29	4.26	4.18	4.28	4.48	3.98	4.29	4.48	4.12	3.969	4.482	4.403	4.09	4.35
	4.49	4.26	4.28	4.24	4.18	4.14	4.14	4.00	4.69	4.17	4.472	4.505	4.553	3.98	3.98
	4.02	4.41	4.33	4.20	4.38	4.32	4.24	4.01	4.51	4.27	4.065	4.330	4.326	4.15	4.01
	4.35	4.38	4.25	4.19	4.04	4.29	4.08	4.51	4.54	4.36	3.938	4.160	4.486	3.99	4.26
	4.07	4.37	4.47	4.15	4.08	4.41	4.10	4.33	4.33	4.25	3.691	4.431	4.223	3.78	4.31
	4.15	4.56	4.20	4.20	4.20	4.27	3.90	4.34	4.31	4.30	4.457	4.265	4.305	3.65	4.26
	3.98	4.34	4.07	4.19	4.21	4.29	3.86	4.25	4.40	4.29	4.479	4.222	4.419	3.94	4.07
	4.02	4.16	4.12	3.99	4.29	4.23	4.06	4.28	4.42	4.22	4.056	4.353	4.426	4.07	4.19
	4.00	4.52	4.07	4.19	4.21	4.24	4.03	4.26	4.43	4.18	4.295	4.330	4.411	3.86	4.18
Mean	4.15	4.37	4.20	4.17	4.21	4.29	4.05	4.27	4.46	4.25	4.203	4.347	4.375	3.95	4.16
Std. Devn.	0.17	0.12	0.15	0.07	0.10	0.09	0.11	0.16	0.11	0.07	0.30	0.11	0.11	0.15	0.14
% RSD	4.08	2.7	3.5	1.6	2.3	2.2	2.8	3.7	2.5	1.7	7.1	2.5	2.6	3.8	3.3
Ag (g/t) by Fire Assay and gravimetric finish															
ME-2314	-	817	-	-	-	-	806	-	809	871	-	830	828	802	821
	-	819	-	-	-	-	806	-	811	868	-	824	833	856	816
	-	820	-	-	-	-	800	-	810	875	-	821	834	850	817
	-	818	-	-	-	-	803	-	804	886	-	833	828	861	815
	-	800	-	-	-	-	799	-	802	883	-	826	789	835	808
	-	850	-	-	-	-	802	-	806	873	-	836	839	869	807
	-	837	-	-	-	-	799	-	809	886	-	837	833	811	821
	-	834	-	-	-	-	804	-	809	870	-	837	841	826	827
	-	826	-	-	-	-	837	-	806	877	-	844	821	795	812
	-	824	-	-	-	-	814	-	807	880	-	827	820	883	831
Mean	-	825	-	-	-	-	807	-	807	877	-	832	827	839	818
Std. Devn.	-	13.53	-	-	-	-	11.44	-	2.830	6.61	-	7.14	14.87	29.82	7.72
% RSD	-	1.6	-	-	-	-	1.4	-	0.4	0.8	-	0.9	1.8	3.6	0.9
Ag (g/t) by 4 Acid digestion /ICP finish															
ME-2314	834	844	780	842	833	862	829	854	836	833	851	849	807	840	805
	840	847	764	837	849	817	839	845	842	832	843	843	821	800	807
	847	866	776	826	862	815	841	846	845	839	839	849	805	830	811
	828	858	769	844	859	815	849	829	850	839	837	842	794	810	812
	839	858	774	833	847	820	835	842	848	829	849	847	788	820	792
	840	859	795	837	849	828	840	851	857	840	849	852	809	840	806
	842	866	801	842	857	820	836	863	855	837	852	854	782	820	801
	825	865	793	854	868	824	850	855	847	833	842	845	817	820	810
	844	849	773	843	868	833	849	850	850	835	858	837	809	830	801
	835	855	788	839	865	824	841	860	851	849	836	853	801	820	792
Mean	837	857	781	840	856	826	841	850	848	837	846	847	803	823	804
Std. Devn.	6.93	7.94	12.29	7.39	11.17	13.95	6.82	9.74	6.118	5.62	7.28	5.40	12.30	12.52	7.21
% RSD	0.83	0.9	1.6	0.9	1.3	1.7	0.8	1.1	0.7	0.7	0.9	0.6	1.5	1.5	0.9

Cu (%) by 4 Acid digestion Instrumental finish															
ME-2314	1.71	1.70	1.6945	1.745	1.655	1.735	1.685	1.670	1.750	1.72	1.705	1.79	1.653	1.72	1.65
	1.72	1.72	1.6880	1.755	1.710	1.645	1.735	1.670	1.745	1.74	1.689	1.76	1.732	1.75	1.65
	1.73	1.74	1.6912	1.720	1.715	1.650	1.720	1.665	1.765	1.73	1.705	1.79	1.658	1.74	1.68
	1.68	1.72	1.7065	1.740	1.735	1.655	1.750	1.625	1.760	1.72	1.667	1.77	1.621	1.76	1.69
	1.72	1.74	1.6797	1.730	1.705	1.660	1.730	1.645	1.750	1.71	1.712	1.77	1.652	1.75	1.64
	1.72	1.77	1.7010	1.740	1.700	1.675	1.735	1.675	1.760	1.74	1.722	1.75	1.671	1.75	1.65
	1.72	1.77	1.7252	1.745	1.720	1.685	1.730	1.685	1.760	1.73	1.714	1.78	1.661	1.76	1.69
	1.72	1.77	1.7183	1.765	1.725	1.690	1.750	1.670	1.725	1.73	1.681	1.78	1.705	1.75	1.66
	1.72	1.76	1.6785	1.740	1.740	1.700	1.740	1.655	1.760	1.73	1.718	1.77	1.672	1.72	1.68
	1.72	1.73	1.7374	1.750	1.740	1.695	1.745	1.685	1.755	1.72	1.693	1.79	1.679	1.75	1.63
Mean	1.72	1.74	1.7020	1.743	1.715	1.679	1.732	1.665	1.753	1.73	1.701	1.78	1.670	1.75	1.66
Std. Devn.	0.013	0.025	0.020	0.013	0.025	0.028	0.019	0.018	0.012	0.009	0.018	0.014	0.031	0.014	0.021
% RSD	0.787	1.43	1.16	0.72	1.47	1.65	1.10	1.11	0.66	0.55	1.04	0.76	1.83	0.82	1.29
Pb (%) by 4 Acid digestion Instrumental finish															
ME-2314	1.69	1.65	1.6321	1.685	1.65	1.720	1.685	1.725	1.690	1.70	1.81	1.73	1.69	1.69	1.65
	1.72	1.67	1.6155	1.690	1.70	1.655	1.710	1.695	1.690	1.70	1.78	1.73	1.73	1.70	1.68
	1.70	1.68	1.6227	1.660	1.72	1.650	1.715	1.705	1.705	1.71	1.80	1.73	1.68	1.73	1.68
	1.69	1.67	1.6265	1.680	1.72	1.650	1.720	1.665	1.705	1.69	1.77	1.74	1.66	1.72	1.69
	1.69	1.67	1.6160	1.670	1.69	1.670	1.715	1.695	1.700	1.69	1.75	1.73	1.66	1.70	1.65
	1.70	1.70	1.6495	1.685	1.70	1.670	1.715	1.705	1.715	1.69	1.79	1.74	1.64	1.72	1.67
	1.70	1.69	1.6805	1.685	1.72	1.675	1.725	1.735	1.710	1.70	1.79	1.73	1.65	1.71	1.69
	1.70	1.68	1.6638	1.705	1.73	1.680	1.720	1.720	1.705	1.70	1.75	1.80	1.70	1.71	1.68
	1.72	1.67	1.6181	1.690	1.72	1.685	1.715	1.715	1.710	1.71	1.74	1.77	1.68	1.68	1.68
	1.71	1.67	1.6776	1.685	1.72	1.670	1.710	1.725	1.710	1.70	1.77	1.77	1.68	1.70	1.66
Mean	1.70	1.68	1.6402	1.684	1.71	1.673	1.713	1.709	1.704	1.70	1.78	1.75	1.68	1.71	1.67
Std. Devn.	0.01	0.01	0.03	0.01	0.02	0.02	0.01	0.02	0.01	0.01	0.02	0.02	0.03	0.02	0.01
% RSD	0.67	0.8	1.6	0.7	1.4	1.2	0.6	1.2	0.5	0.4	1.3	1.4	1.6	0.9	0.9
Zn (%) by 4 Acid digestion Instrumental finish															
ME-2314	1.14	1.13	1.1735	1.180	1.125	1.185	1.160	1.170	1.190	1.18	1.21	1.16	1.15	1.15	1.13
	1.18	1.13	1.1601	1.185	1.165	1.095	1.185	1.165	1.185	1.17	1.19	1.14	1.17	1.17	1.15
	1.15	1.15	1.1730	1.160	1.175	1.105	1.175	1.170	1.195	1.16	1.18	1.15	1.14	1.18	1.15
	1.15	1.14	1.1663	1.170	1.170	1.105	1.200	1.145	1.205	1.19	1.17	1.13	1.13	1.18	1.16
	1.15	1.15	1.1635	1.170	1.160	1.110	1.185	1.160	1.195	1.16	1.19	1.14	1.13	1.17	1.14
	1.14	1.17	1.1804	1.175	1.160	1.115	1.190	1.175	1.200	1.17	1.20	1.15	1.12	1.17	1.15
	1.15	1.16	1.2050	1.185	1.175	1.120	1.195	1.185	1.200	1.17	1.20	1.15	1.12	1.18	1.16
	1.15	1.15	1.1863	1.190	1.170	1.125	1.205	1.170	1.185	1.15	1.18	1.15	1.15	1.17	1.16
	1.16	1.14	1.1707	1.180	1.190	1.120	1.205	1.160	1.195	1.17	1.20	1.14	1.14	1.15	1.16
	1.15	1.14	1.1968	1.180	1.180	1.110	1.205	1.185	1.200	1.16	1.19	1.15	1.14	1.17	1.13
Mean	1.15	1.15	1.1776	1.178	1.167	1.119	1.191	1.169	1.195	1.17	1.19	1.15	1.14	1.17	1.15
Std. Devn.	0.01	0.01	0.01	0.01	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.01	0.01
% RSD	0.99	1.1	1.2	0.8	1.5	2.2	1.2	1.0	0.6	1.0	1.0	0.7	1.3	0.9	1.0

Notes:

Ag results assayed by fire assay, with instrumental finish from Lab 10 were removed for failing the t test.
 Ag results assayed by 4 Acid digestion with ICP finish from Lab 3 were removed for failing the t test.
 Pb results assayed by 4 Acid digestion with instrumental finish from Lab 11 were removed for failing the t test.
 Zn results assayed by 4 Acid digestion with instrumental finish from Lab 10 were removed for failing the t test.

APPENDIX III: QAQC

Table below illustrates percentages of over size (+275 mesh) material in CDN-ME-2314

Standard	Study Date	Total weight Screened (g)	Total weight Over size (g)	Percentage
ME-2314	12/28/2023	300	3.5	1.2%
	12/28/2023	300	3.5	1.2%
	12/28/2023	300	4	1.3%

Table below shows homogeneity test results of CDN-ME-2314

ME-2314	Au Original	Au Repeat	Between Sample Variance Wt	Sample Avg. Xt	Stdev of Sample Avg	Within-Sample Std.
	4.282	4.484	0.202	4.383	0.000	0.041
	4.399	4.254	0.145	4.327	0.004	0.021
	4.397	4.201	0.196	4.299	0.008	0.038
	4.443	4.526	0.083	4.485	0.009	0.007
	4.230	4.357	0.127	4.294	0.009	0.016
	4.439	4.518	0.079	4.479	0.008	0.006
	4.595	4.362	0.233	4.479	0.008	0.054
	4.390	4.458	0.068	4.424	0.001	0.005
	4.194	4.237	0.043	4.216	0.030	0.002
	4.480	4.452	0.028	4.466	0.006	0.001
	4.293	4.316	0.023	4.305	0.007	0.001
	4.317	4.556	0.239	4.437	0.002	0.057
	4.457	4.573	0.116	4.515	0.016	0.013
	4.312	4.502	0.190	4.407	0.000	0.036
4.292	4.379	0.087	4.336	0.003	0.008	
Statistics			Gavg	SX	SS	
Mean	4.368	4.412	4.390	0.089	0.054	
SD	0.1065	0.1207	C	C SQRT		
RSD	2.438	2.735	0.0208	0.14		
Proof of Homogeneity	Based on Statistical procedures outlined in Annex B, ISO 13528:2015 guidelines, If “SS is < square root of C” Standard is considered homogeneous. ME-2314 is statistically homogenous					

APPENDIX IV: General Notes

Intended Use

This Certified Reference Material, fit for use as a control sample in routine assay laboratory quality control when inserted within runs of test samples and measured in parallel to test samples. This material can also be used for method development, use as independent calibration verification check standard or for validation of accuracy in a method validation exercise.

This CRM can also be used to assess inter-laboratory or instrument bias and establish within-laboratory precision and within-laboratory reproducibility. The certified concentrations and expanded uncertainty for this material are property values based on an inter-laboratory measurement campaign and reflect consensus results from the laboratories that took part in the exercise.

Handling

Do not use if the seal is broken or there are any signs of contamination.

The material is packaged in either Tin Tie envelopes, foil envelopes or jars that must be shaken before use.

Storage information

The material should be stored in a dry place, in such a way that it does not compromise the integrity of the CRM. The material should be stored in conditions which will ensure it does not absorb moisture.

Certificate is not valid if re-packaged by a third party.

Metrological Traceability

The values quoted herein are based on the consensus values derived from statistical analysis of the data from an inter-laboratory measurement program. Traceability to SI units is via the standards used by the individual laboratories all of which are accredited to the ISO17025 general requirements for the competence of testing and calibration laboratories and who have maintained measurement traceability during the analytical process.

Period of Validity

The certified values are valid for this product, while still sealed in its original packaging, until notification to the contrary. The stability of the material will be subject to continuous testing for every five the duration of the inventory. Should product stability become an issue, all customers will be notified and notification to that effect will be placed on the <http://www.cdnlabs.com/> website.

Minimum Sample Size

Most of the laboratory's reporting used a 0.5g sample size for the ICP and a 30g sample size for the fire assay. Our certified gold values are based on 30 g Fire Assay determinations. For optimal results, we strongly recommend you assay our standards with similar methods using "at least" 30 g of material. Using a smaller sample weight may result in erratic values. These are the recommended minimum sample sizes for the use of this material.